

News Release

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USDA ANNOUNCES 1998 COUNTY LOAN RATES FOR CANOLA, FLAXSEED, AND RAPESEED

WASHINGTON, May 20, 1998 -- Secretary of Agriculture Dan Glickman today announced county loan rates for the 1998 crop of canola, flaxseed, and rapeseed.

The loan rates were determined in accordance with the provisions of the Federal Agriculture Improvement And Reform Act of 1996 and reflect the national average marketing assistance loan rates as follows:

Commodity	National Average Loan Rates
Canola	\$9.30
Flaxseed	\$9.30
Rapeseed	\$9.30

Copies of the rate schedules are available from: Thomas Fink, Policy and Procedure Section, Price Support Division, Farm Service Agency, USDA/FSA, Stop 0512, 1400 Independence Avenue SW Washington, D.C. 20250-0512, (202) 720-8701; via e-mail: Tom_Fink@wdc.fsa.usda.gov or via fax at (202) 690-3307.

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